

**NORTH CAROLINA RATE BUREAU**

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August 30, 1996

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1330(NC) - Revisions of Basic Manual Classifications and Related Rules

Item B-1334 - Elimination of Chemical and Dyestuff Rating Plan

A Circular Letter to All Member Companies dated June 21, 1996 (C-96-10) listed several new class codes introduced by each of the captioned Items and, for those insurers that will not implement loss costs on or before July 1, 1996, the Circular Letter listed the rates, minimum premiums and ex-med ratios which correspond to the January 1, 1994 rate level.

It has recently been brought to our attention that the rate for Code 8871 was incorrect. Code 8871 was introduced at the same rate and factors applicable to Code 8810, therefore, the correct (January 1, 1994) rate for Code 8871 is \$.37.

Please mark your records accordingly.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

C-96-17